

## Dirigo Health Agency

### Income Statement

**\*Unaudited Statement - Without accompanying discussion this document is incomplete**

for  
August, 2013  
State Fiscal Year 2013

		Period	Year to Date
Revenue:			
Employer & Individual's Contributions	2581	2,614,083	5,291,896
Membership Fees	2586	42,742	86,229
Less: Subsidy Discounts	2582	(217,996)	(425,333)
Grants	2583	-	-
Access Surcharge Payment	2585	1,919,222	3,942,227
** HRSA Voucher Funding	2202	126,305	249,189
Pre-Existing Condition Funding	2203	-	-
Misc Income	2686	130	240
Late Fees	2090	-	-
NSF Fees	8210	70	40
		<b>4,484,555</b>	<b>9,144,489</b>
Total Revenue:			
Cost of Services			
Employer/Individual Cost of Coverage	6581	2,678,897	5,330,446
Agency Cost of Coverage	6584	1,584,699	3,698,270
Dirigo Membership Fee	67MO	-	-
HRSA Voucher Cost of Coverage	6586	114,440	229,616
Pre-Existing Condition Coverage	6582	-	-
		<b>4,378,036</b>	<b>9,258,332</b>
Total Cost of Services:			
Gross Profit (Loss):		<b>106,519</b>	<b>(113,843)</b>
Total Operating Expenses:			
General Operating		77,941	169,713
Quality Initiatives		3,919	70,191
SHAP Grant/HRSA		3,523	11,983
Pre-Existing Condition Plan		-	-
		<b>85,383</b>	<b>251,888</b>
Total Operating Expenses:			
**Net Gain (Loss):		<b>21,136</b>	<b>(365,731)</b>

**Notes:**

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\*\*HRSA Voucher Funding - there may be a slight variance between what has been reported as HRSA Voucher Funding compared to what has been recorded as an expenditure this is due to timing of Federal Funding draw down requests.

In accordance with Accrual based accounting procedures DHA recognizes Revenue in the period that the services are rendered and payments are anticipated to be collected. In addition, Employer/Individual Cost of Coverage expenditure is recognized during the period which payment is rendered for invoiced services. DHA does encounter instances where Employer/Individuals do submit payments prior to the month when services are to be rendered. These "pre-payments" have been reviewed and addressed during the year-end close process with a Deferred Revenue entry.